

CASH MANAGEMENT REVIEW BOARD

Members:

John M. Schroder Sr., State Treasurer
Jay Dardenne, Commissioner of Administration



Mack "Bodi" White, Chair of Senate Finance Committee
Jerome Zeringue, Chair of House Appropriations Committee
Thomas H. Cole, Temporary Legislative Auditor

NOTICE AND AGENDA CASH MANAGEMENT REVIEW BOARD MEETING UPON ADJOURNMENT OF STATE BOND COMMISSION THURSDAY, March 18, 2021 HOUSE COMMITTEE ROOM 3 LOUISIANA STATE CAPITOL

1. Call to order and roll call
2. Approval of the minutes of the September 10, 2020 board meeting.
3. Cash management and/or Investment Policy
 - a. **Department of Culture, Recreation, and Tourism** is requesting a revision to a previously approved exemption to change the deposit days for the Office of State Museum for the Baton Rouge and Natchitoches museum sites only from Monday, Wednesday, and Friday of each week to Wednesday only.
 - b. **Louisiana Department of Veterans Affairs (LDVA)** is requesting an exemption to the general 24-hour deposit rule for LDVA and its five veteran home facilities that all funds received be deposited in the bank within one calendar week of receipt.
4. Consideration of Request for the establishment of an escrow fund in state treasury
 - a. **Louisiana Department of Public Safety Services** is requesting approval of a new Escrow Account for the collection and settlement of Louisiana Realtors special plate per R.S.47:463.205, the Team Gleason Foundation special plate per R.S.47:463.207 and Fire Marshal Secured Property per the provided justification.
 - b. **Louisiana Department of Public Safety Services** is requesting approval of an interest bearing escrow collections and settlement account for the receipt of Natural Resource Damage Assessment (NRDA) restoration settlement funds by the Office of State Police, Louisiana Oil Spill Coordinator's Office.
5. Consideration of Applications to Open/Change Bank Accounts
 - a. **Louisiana Department of Health, Office of Public Health (OPH) – (Pre-Approved 12/08/20)** Request to open a new revenue bank account at J.P. Morgan Chase (JPMC), Abbeville, Louisiana due to Capital One closing the branch in December 2020.

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- b. **Louisiana Department of Health, Office of Public Health (OPH) – (Pre-Approved 12/08/20)**
Request to open a new revenue bank account at Hancock Whitney, Bogalusa, Louisiana due to Capital One closing the branch in December 2020.
 - c. **Louisiana Department of Health, Office of Public Health (OPH) – (Pre-Approved 12/08/20)**
Request to open a new revenue bank account at JPMC, Gonzales, Louisiana due to Capital One closing the branch in December 2020.
 - d. **Department of Children and Family Services (DCFS)**
Request to repurpose an existing account at JPMC, Baton Rouge, Louisiana to provide for central collections vendor to make daily deposits of receivables and fees collected.
 - e. **Department of Public Safety Services, Office of Motor Vehicles**
Request to open a new bank account for Dequincy Office of Motor Vehicles at b1Bank, Dequincy, Louisiana due to the JPMC branch in Dequincy closing and the nearest JPMC branch is 20 miles away.
6. Discussion of proposed legislation regarding duties of Cash Management Review Board (CMRB) with respect to adoption of financial security and cyber security plans and procedures of state agencies.
 7. Consideration of any other business that may come before the committee.
 8. Adjournment.